

FWAPL Scholarship Application

(2020 Fall Semester)



Please type or print

Name: _____
(Last) (First) (MI)

Address: _____

Telephone No.: _____ Resident of _____
(State)

Email: _____

Sponsoring FWAPL Member: _____

Parent(s) Name(s): _____

Father's Occupation: _____ Mother's Occupation: _____

Permanent Address: _____

Schools Attended

(List in chronological order all of the schools you have attended and the school you will be attending in the 2020 fall semester)

	Name/Location of Institution	Dates Attended From/To	High School/Trade School/College Hours Completed/GPA	Date of Graduation
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

Current Classification (e.g. Junior, Senior, etc.) _____ Anticipated Graduation Date: _____

Overall Cumulative GPA (2.5 Required) _____ GPA Last Semester: _____

Deadline is June 26, 2020

Applications may be emailed to support@fwapl.org, or mailed to:

FWAPL

Attention: Scholarship Committee

P O Box 17556

Fort Worth, Texas 76102-0556

I. Please respond to the following by providing a paragraph for each of items 1 – 5 below. Attach your responses to this Application.

1. Describe your extracurricular and work activities.
2. Describe the occupation you intend to pursue upon graduation and how you plan to succeed in such occupation.
3. List your awards, honors, and achievements, and provide a brief description of each.
4. Discuss in reasonable detail, your anticipated expenses and funds available during the 2020 fall semester.
5. Based upon your history and goals, why should you be considered for the FWAPL Scholarship?

II. In a separate attachment to this Application, draft an essay covering the topic listed below. The essay must be between one and three single-spaced pages in length (one full page being the minimum and three pages being the maximum), typewritten in size 12 font and with 1-inch margins.

As a result of the 2019–20 COVID-19 pandemic, overall demand for crude fell causing oil prices to fall sharply in March of 2020, and the Oil and Gas Industry was caught in the “Perfect Storm.”. On March 6, 2020, Russia rejected the demand of additional production cuts, marking the end of the unofficial OPEC+ partnership. In response, on March 8, 2020, Saudi Arabia announced unexpected price discounts of \$6 to \$8 per barrel to customers in Europe, Asia, and the United States, starting an all-out price war. The announcement triggered a free fall in oil prices, with Brent crude falling by over 30%. Subsequently, oil prices fell to an all-time low on April 20th amid growing concerns that demand shortfalls would cause supply to exceed available storage capacity. Forced production cuts by producers around the globe have allowed the spot price of crude to rebound to 60% of January 2020 pricing, but uncertainty still exists throughout the market.

The question for oil markets is the trajectory of a demand recovery. Will oil demand return to the levels we saw at the end of 2019? If so, can additional growth be expected in excess of 2019 levels or will consumer behavior change long term with reduced travel and many companies encouraging their employees to work-from-home? What can US Exploration and Production companies do to weather this storm and what does the landscape of the Oil and Gas Industry look like for the near and long term? Do you expect to see a high number of bankruptcies or will consolidations through mergers and acquisitions be more common? Please select one, or more, of the questions herein and explain your thoughts.

Essays, Transcripts, and Scholarship Forms must be postmarked or timestamped by the JUNE 26TH DEADLINE. In order for this Scholarship Application to be considered completed, a school/university transcript(s) of the applicant’s grades shall be provided by the applicant. At the discretion of FWAPL Scholarship Committee, candidates may also be asked to appear for an interview. Tentatively, scholarship recipients will be presented with a check at the FWAPL Education Event on July 23, 2020.

For the purpose of encouraging candor, I hereby freely and voluntarily waive my right of access to any information contained on this application form and resulting evaluation from (if any) and agree said information shall remain confidential. I also agree to grant the FWAPL access to my official school/university records for the purpose of confirming accuracy of the information provided herein or attached hereto. I certify that I meet all of the eligibility requirements for applicants provided in the FWAPL Scholarship Rules for 2020 – 2021, the terms of which are incorporated herein by reference, all information on this application is true and correct, and I understand that any award may be rescinded if this information is found to be false. I recognize that the FWAPL Scholarship Committee may, in its sole discretion, grant or deny a FWAPL Scholarship to qualified applicants, and all decisions made by the Scholarship Committee are final.

Signature: _____

Date: _____